Meierhenry Sargent LLP
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April 23, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Tea Housing and Redevelopment Commission
  Essential Function Housing Development Revenue Bonds, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE
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STATE OF SOUTH DAKOTA
COUNTY OF LINCOLN
CITY OF TEA
TEA HOUSING AND REDEVELOPMENT COMMISSION
ESSENTIAL FUNCTION HOUSING DEVELOPMENT REVENUE BOND, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Housing and Redevelopment Commission.

2. Designation of issue: Essential Function Housing Development Revenue Bond, Series 2009.

3. Date of issue: April 23, 2009

4. Purpose of issue: Construct housing for low to moderate income families and individuals.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,200,000

7. Paying dates of principal and interest:

   Payment of principal and interest to commence on the date set forth on Schedule A of the Bond.

8. Amortization schedule:

   The bond will be amortized over 30 years with interest payments to start May 1, 2010 and principal and interest payments to start June 1, 2010 and end on April 1, 2039.

9. Interest rate or rates, including total aggregate interest cost:

   5.00% floor and 8.00% ceiling and at an Adjusted Interest Rate of .50 basis points over the thirty year treasury bonds as published in the Wall Street Journal.

This is to certify that the above information pertaining to the Essential Function Housing Development Revenue Bond is true and correct on this 23rd day of April 2009.

By: Joe Liles
Its: Board Chair

SOS REC 050 08/84

$2,200,000
Tea Housing & Redevelopment Commission
Essential Function Housing Development Revenue Bonds Series 2009

Dated Apr 23, 2009 | Debt Service Report | 30/360/12+

Dates	Principal	Coupon	Interest	Total	BY 4/1	FY 1/1
06/01/2009			11,611.11	11,611.11		
07/01/2009			9,166.67	9,166.67		
08/01/2009			9,166.67	9,166.67		
09/01/2009			9,166.67	9,166.67		
10/01/2009			9,166.67	9,166.67		
11/01/2009			9,166.67	9,166.67		
12/01/2009			9,166.67	9,166.67		
01/01/2010			9,166.67	9,166.67		75,778
02/01/2010			9,166.67	9,166.67		
03/01/2010			9,166.67	9,166.67		
04/01/2010			9,166.67	9,166.67	103,278	
05/01/2010	$2,820.26	5.000	9,166.67	11,986.93		
06/01/2010	$2,832.01	5.000	9,154.92	11,986.93		
07/01/2010	$2,843.81	5.000	9,143.12	11,986.93		
08/01/2010	$2,855.66	5.000	9,131.27	11,986.93		
09/01/2010	$2,867.56	5.000	9,119.37	11,986.93		
10/01/2010	$2,879.51	5.000	9,107.42	11,986.93		
11/01/2010	$2,891.51	5.000	9,095.42	11,986.93		
12/01/2010	$2,903.55	5.000	9,083.37	11,986.93		
01/01/2011	$2,915.65	5.000	9,071.28	11,986.93		135,382
02/01/2011	$2,927.80	5.000	9,059.13	11,986.93		
03/01/2011	$2,940.00	5.000	9,046.93	11,986.93		
04/01/2011	$2,952.25	5.000	9,034.68	11,986.93	143,843	
05/01/2011	$2,964.55	5.000	9,022.38	11,986.93		
06/01/2011	$2,976.90	5.000	9,010.02	11,986.93		
07/01/2011	$2,989.31	5.000	8,997.62	11,986.93		
08/01/2011	$3,001.76	5.000	8,985.17	11,986.93		
09/01/2011	$3,014.27	5.000	8,972.66	11,986.93		
10/01/2011	$3,026.83	5.000	8,960.10	11,986.93		
11/01/2011	$3,039.44	5.000	8,947.49	11,986.93		
12/01/2011	$3,052.10	5.000	8,934.82	11,986.93		
01/01/2012	$3,064.82	5.000	8,922.11	11,986.93		143,843
02/01/2012	$3,077.59	5.000	8,909.34	11,986.93		
03/01/2012	$3,090.41	5.000	8,896.51	11,986.93		
04/01/2012	$3,103.29	5.000	8,883.64	11,986.93	143,843	
05/01/2012	$3,116.22	5.000	8,870.70	11,986.93		
06/01/2012	$3,129.21	5.000	8,857.72	11,986.93		
07/01/2012	$3,142.24	5.000	8,844.68	11,986.93		
08/01/2012	$3,155.34	5.000	8,831.59	11,986.93		
09/01/2012	$3,168.48	5.000	8,818.44	11,986.93		
10/01/2012	$3,181.69	5.000	8,805.24	11,986.93		
11/01/2012	$3,194.94	5.000	8,791.98	11,986.93		
12/01/2012	$3,208.26	5.000	8,778.67	11,986.93		
01/01/2013	$3,221.62	5.000	8,765.30	11,986.93		143,843
02/01/2013	$3,235.05	5.000	8,751.88	11,986.93		
03/01/2013	$3,248.53	5.000	8,738.40	11,986.93		
04/01/2013	$3,262.06	5.000	8,724.86	11,986.93	143,843	
05/01/2013	$3,275.65	5.000	8,711.27	11,986.93		
06/01/2013	$3,289.30	5.000	8,697.62	11,986.93		
07/01/2013	$3,303.01	5.000	8,683.92	11,986.93		
08/01/2013	$3,316.77	5.000	8,670.16	11,986.93		
09/01/2013	$3,330.59	5.000	8,656.34	11,986.93		
10/01/2013	$3,344.47	5.000	8,642.46	11,986.93		
11/01/2013	$3,358.40	5.000	8,628.52	11,986.93		
12/01/2013	$3,372.40	5.000	8,614.53	11,986.93		
01/01/2014	$3,386.45	5.000	8,600.48	11,986.93		143,843

02/01/2014	$3,400.56	5.000	8,586.37	11,986.93		
03/01/2014	$3,414.73	5.000	8,572.20	11,986.93		
04/01/2014	$3,428.96	5.000	8,557.97	11,986.93	143,843	
05/01/2014	$3,443.24	5.000	8,543.68	11,986.93		
06/01/2014	$3,457.59	5.000	8,529.34	11,986.93		
07/01/2014	$3,472.00	5.000	8,514.93	11,986.93		
08/01/2014	$3,486.46	5.000	8,500.46	11,986.93		
09/01/2014	$3,500.99	5.000	8,485.94	11,986.93		
10/01/2014	$3,515.58	5.000	8,471.35	11,986.93		
11/01/2014	$3,530.23	5.000	8,456.70	11,986.93		
12/01/2014	$3,544.93	5.000	8,441.99	11,986.93		
01/01/2015	$3,559.70	5.000	8,427.22	11,986.93		143,843
02/01/2015	$3,574.54	5.000	8,412.39	11,986.93		
03/01/2015	$3,589.43	5.000	8,397.50	11,986.93		
04/01/2015	$3,604.39	5.000	8,382.54	11,986.93	143,843	
05/01/2015	$3,619.41	5.000	8,367.52	11,986.93		
06/01/2015	$3,634.49	5.000	8,352.44	11,986.93		
07/01/2015	$3,649.63	5.000	8,337.30	11,986.93		
08/01/2015	$3,664.84	5.000	8,322.09	11,986.93		
09/01/2015	$3,680.11	5.000	8,306.82	11,986.93		
10/01/2015	$3,695.44	5.000	8,291.49	11,986.93		
11/01/2015	$3,710.84	5.000	8,276.09	11,986.93		
12/01/2015	$3,726.30	5.000	8,260.63	11,986.93		
01/01/2016	$3,741.83	5.000	8,245.10	11,986.93		143,843
02/01/2016	$3,757.42	5.000	8,229.51	11,986.93		
03/01/2016	$3,773.07	5.000	8,213.85	11,986.93		
04/01/2016	$3,788.79	5.000	8,198.13	11,986.93	143,843	
05/01/2016	$3,804.58	5.000	8,182.35	11,986.93		
06/01/2016	$3,820.43	5.000	8,166.49	11,986.93		
07/01/2016	$3,836.35	5.000	8,150.57	11,986.93		
08/01/2016	$3,852.34	5.000	8,134.59	11,986.93		
09/01/2016	$3,868.39	5.000	8,118.54	11,986.93		
10/01/2016	$3,884.51	5.000	8,102.42	11,986.93		
11/01/2016	$3,900.69	5.000	8,086.24	11,986.93		
12/01/2016	$3,916.94	5.000	8,069.98	11,986.93		
01/01/2017	$3,933.27	5.000	8,053.66	11,986.93		143,843
02/01/2017	$3,949.65	5.000	8,037.27	11,986.93		
03/01/2017	$3,966.11	5.000	8,020.82	11,986.93		
04/01/2017	$3,982.64	5.000	8,004.29	11,986.93	143,843	
05/01/2017	$3,999.23	5.00	7,987.70	11,986.93		
06/01/2017	$4,015.89	5.00	7,971.03	11,986.93		
07/01/2017	$4,032.63	5.00	7,954.30	11,986.93		
08/01/2017	$4,049.43	5.00	7,937.50	11,986.93		
09/01/2017	$4,066.30	5.00	7,920.62	11,986.93		
10/01/2017	$4,083.24	5.00	7,903.68	11,986.93		
11/01/2017	$4,100.26	5.00	7,886.67	11,986.93		
12/01/2017	$4,117.34	5.00	7,869.58	11,986.93		
01/01/2018	$4,134.50	5.00	7,852.43	11,986.93		143,843
02/01/2018	$4,151.73	5.00	7,835.20	11,986.93		
03/01/2018	$4,169.02	5.00	7,817.90	11,986.93		
04/01/2018	$4,186.40	5.00	7,800.53	11,986.93	143,843	
05/01/2018	$4,203.84	5.00	7,783.09	11,986.93		
06/01/2018	$4,221.35	5.00	7,765.57	11,986.93		
07/01/2018	$4,238.94	5.00	7,747.98	11,986.93		
08/01/2018	$4,256.61	5.00	7,730.32	11,986.93		
09/01/2018	$4,274.34	5.00	7,712.59	11,986.93		
10/01/2018	$4,292.15	5.00	7,694.78	11,986.93		
11/01/2018	$4,310.04	5.00	7,676.89	11,986.93		
12/01/2018	$4,327.99	5.00	7,658.93	11,986.93		
01/01/2019	$4,346.03	5.00	7,640.90	11,986.93		143,843
02/01/2019	$4,364.14	5.00	7,622.79	11,986.93		
03/01/2019	$4,382.32	5.00	7,604.61	11,986.93		
04/01/2019	$4,400.58	5.00	7,586.35	11,986.93	143,843	

05/01/2019	$4,418.91	5.00	7,568.01	11,986.93		
06/01/2019	$4,437.33	5.00	7,549.60	11,986.93		
07/01/2019	$4,455.82	5.00	7,531.11	11,986.93		
08/01/2019	$4,474.38	5.00	7,512.54	11,986.93		
09/01/2019	$4,493.03	5.00	7,493.90	11,986.93		
10/01/2019	$4,511.75	5.00	7,475.18	11,986.93		
11/01/2019	$4,530.54	5.00	7,456.38	11,986.93		
12/01/2019	$4,549.42	5.00	7,437.50	11,986.93		
01/01/2020	$4,568.38	5.00	7,418.55	11,986.93		143,843
02/01/2020	$4,587.41	5.00	7,399.51	11,986.93		
03/01/2020	$4,606.53	5.00	7,380.40	11,986.93		
04/01/2020	$4,625.72	5.00	7,361.21	11,986.93	143,843	
05/01/2020	$4,645.00	5.00	7,341.93	11,986.93		
06/01/2020	$4,664.35	5.00	7,322.58	11,986.93		
07/01/2020	$4,683.78	5.00	7,303.14	11,986.93		
08/01/2020	$4,703.30	5.00	7,283.63	11,986.93		
09/01/2020	$4,722.90	5.00	7,264.03	11,986.93		
10/01/2020	$4,742.58	5.00	7,244.35	11,986.93		
11/01/2020	$4,762.34	5.00	7,224.59	11,986.93		
12/01/2020	$4,782.18	5.00	7,204.75	11,986.93		
01/01/2021	$4,802.11	5.00	7,184.82	11,986.93		143,843
02/01/2021	$4,822.11	5.00	7,164.81	11,986.93		
03/01/2021	$4,842.21	5.00	7,144.72	11,986.93		
04/01/2021	$4,862.38	5.00	7,124.54	11,986.93	143,843	
05/01/2021	$4,882.64	5.00	7,104.28	11,986.93		
06/01/2021	$4,902.99	5.00	7,083.94	11,986.93		
07/01/2021	$4,923.42	5.00	7,063.51	11,986.93		
08/01/2021	$4,943.93	5.00	7,043.00	11,986.93		
09/01/2021	$4,964.53	5.00	7,022.40	11,986.93		
10/01/2021	$4,985.21	5.00	7,001.71	11,986.93		
11/01/2021	$5,005.99	5.00	6,980.94	11,986.93		
12/01/2021	$5,026.84	5.00	6,960.08	11,986.93		
01/01/2022	$5,047.79	5.00	6,939.14	11,986.93		143,843
02/01/2022	$5,068.82	5.00	6,918.10	11,986.93		
03/01/2022	$5,089.94	5.00	6,896.98	11,986.93		
04/01/2022	$5,111.15	5.00	6,875.78	11,986.93	143,843	
05/01/2022	$5,132.45	5.00	6,854.48	11,986.93		
06/01/2022	$5,153.83	5.00	6,833.09	11,986.93		
07/01/2022	$5,175.31	5.00	6,811.62	11,986.93		
08/01/2022	$5,196.87	5.00	6,790.06	11,986.93		
09/01/2022	$5,218.52	5.00	6,768.40	11,986.93		
10/01/2022	$5,240.27	5.00	6,746.66	11,986.93		
11/01/2022	$5,262.10	5.00	6,724.82	11,986.93		
12/01/2022	$5,284.03	5.00	6,702.90	11,986.93		
01/01/2023	$5,306.04	5.00	6,680.88	11,986.93		143,843
02/01/2023	$5,328.15	5.00	6,658.77	11,986.93		
03/01/2023	$5,350.35	5.00	6,636.57	11,986.93		
04/01/2023	$5,372.65	5.00	6,614.28	11,986.93	143,843	
05/01/2023	$5,395.03	5.00	6,591.89	11,986.93		
06/01/2023	$5,417.51	5.00	6,569.41	11,986.93		
07/01/2023	$5,440.08	5.00	6,546.84	11,986.93		
08/01/2023	$5,462.75	5.00	6,524.17	11,986.93		
09/01/2023	$5,485.51	5.00	6,501.41	11,986.93		
10/01/2023	$5,508.37	5.00	6,478.56	11,986.93		
11/01/2023	$5,531.32	5.00	6,455.61	11,986.93		
12/01/2023	$5,554.37	5.00	6,432.56	11,986.93		
01/01/2024	$5,577.51	5.00	6,409.41	11,986.93		143,843
02/01/2024	$5,600.75	5.00	6,386.18	11,986.93		
03/01/2024	$5,624.09	5.00	6,362.84	11,986.93		
04/01/2024	$5,647.52	5.00	6,339.41	11,986.93	143,843	
05/01/2024	$5,671.05	5.00	6,315.87	11,986.93		
06/01/2024	$5,694.68	5.00	6,292.24	11,986.93		
07/01/2024	$5,718.41	5.00	6,268.52	11,986.93		

08/01/2024	$5,742.24	5.00	6,244.69	11,986.93		
09/01/2024	$5,766.16	5.00	6,220.76	11,986.93		
10/01/2024	$5,790.19	5.00	6,196.74	11,986.93		
11/01/2024	$5,814.31	5.00	6,172.61	11,986.93		
12/01/2024	$5,838.54	5.00	6,148.39	11,986.93		
01/01/2025	$5,862.87	5.00	6,124.06	11,986.93		143,843
02/01/2025	$5,887.30	5.00	6,099.63	11,986.93		
03/01/2025	$5,911.83	5.00	6,075.10	11,986.93		
04/01/2025	$5,936.46	5.00	6,050.47	11,986.93	143,843	
05/01/2025	$5,961.19	5.00	6,025.73	11,986.93		
06/01/2025	$5,986.03	5.00	6,000.89	11,986.93		
07/01/2025	$6,010.97	5.00	5,975.95	11,986.93		
08/01/2025	$6,036.02	5.00	5,950.91	11,986.93		
09/01/2025	$6,061.17	5.00	5,925.76	11,986.93		
10/01/2025	$6,086.43	5.00	5,900.50	11,986.93		
11/01/2025	$6,111.79	5.00	5,875.14	11,986.93		
12/01/2025	$6,137.25	5.00	5,849.68	11,986.93		
01/01/2026	$6,162.82	5.00	5,824.10	11,986.93		143,843
02/01/2026	$6,188.50	5.00	5,798.43	11,986.93		
03/01/2026	$6,214.29	5.00	5,772.64	11,986.93		
04/01/2026	$6,240.18	5.00	5,746.75	11,986.93	143,843	
05/01/2026	$6,266.18	5.00	5,720.75	11,986.93		
06/01/2026	$6,292.29	5.00	5,694.64	11,986.93		
07/01/2026	$6,318.51	5.00	5,668.42	11,986.93		
08/01/2026	$6,344.83	5.00	5,642.09	11,986.93		
09/01/2026	$6,371.27	5.00	5,615.66	11,986.93		
10/01/2026	$6,397.82	5.00	5,589.11	11,986.93		
11/01/2026	$6,424.48	5.00	5,562.45	11,986.93		
12/01/2026	$6,451.24	5.00	5,535.68	11,986.93		
01/01/2027	$6,478.12	5.00	5,508.80	11,986.93		143,843
02/01/2027	$6,505.12	5.00	5,481.81	11,986.93		
03/01/2027	$6,532.22	5.00	5,454.70	11,986.93		
04/01/2027	$6,559.44	5.00	5,427.49	11,986.93	143,843	
05/01/2027	$6,586.77	5.00	5,400.16	11,986.93		
06/01/2027	$6,614.22	5.00	5,372.71	11,986.93		
07/01/2027	$6,641.77	5.00	5,345.15	11,986.93		
08/01/2027	$6,669.45	5.00	5,317.48	11,986.93		
09/01/2027	$6,697.24	5.00	5,289.69	11,986.93		
10/01/2027	$6,725.14	5.00	5,261.78	11,986.93		
11/01/2027	$6,753.16	5.00	5,233.76	11,986.93		
12/01/2027	$6,781.30	5.00	5,205.62	11,986.93		
01/01/2028	$6,809.56	5.00	5,177.37	11,986.93		143,843
02/01/2028	$6,837.93	5.00	5,149.00	11,986.93		
03/01/2028	$6,866.42	5.00	5,120.50	11,986.93		
04/01/2028	$6,895.03	5.00	5,091.89	11,986.93	143,843	
05/01/2028	$6,923.76	5.00	5,063.16	11,986.93		
06/01/2028	$6,952.61	5.00	5,034.32	11,986.93		
07/01/2028	$6,981.58	5.00	5,005.35	11,986.93		
08/01/2028	$7,010.67	5.00	4,976.26	11,986.93		
09/01/2028	$7,039.88	5.00	4,947.05	11,986.93		
10/01/2028	$7,069.21	5.00	4,917.71	11,986.93		
11/01/2028	$7,098.67	5.00	4,888.26	11,986.93		
12/01/2028	$7,128.25	5.00	4,858.68	11,986.93		
01/01/2029	$7,157.95	5.00	4,828.98	11,986.93		143,843
02/01/2029	$7,187.77	5.00	4,799.15	11,986.93		
03/01/2029	$7,217.72	5.00	4,769.20	11,986.93		
04/01/2029	$7,247.80	5.00	4,739.13	11,986.93	143,843	
05/01/2029	$7,277.99	5.00	4,708.93	11,986.93		
06/01/2029	$7,308.32	5.00	4,678.61	11,986.93		
07/01/2029	$7,338.77	5.00	4,648.16	11,986.93		
08/01/2029	$7,369.35	5.00	4,617.58	11,986.93		
09/01/2029	$7,400.06	5.00	4,586.87	11,986.93		
10/01/2029	$7,430.89	5.00	4,556.04	11,986.93		

11/01/2029	$7,461.85	5.00	4,525.08	11,986.93		
12/01/2029	$7,492.94	5.00	4,493.99	11,986.93		
01/01/2030	$7,524.16	5.00	4,462.76	11,986.93		143,843
02/01/2030	$7,555.51	5.00	4,431.41	11,986.93		
03/01/2030	$7,586.99	5.00	4,399.93	11,986.93		
04/01/2030	$7,618.61	5.00	4,368.32	11,986.93	143,843	
05/01/2030	$7,650.35	5.00	4,336.58	11,986.93		
06/01/2030	$7,682.23	5.00	4,304.70	11,986.93		
07/01/2030	$7,714.24	5.00	4,272.69	11,986.93		
08/01/2030	$7,746.38	5.00	4,240.55	11,986.93		
09/01/2030	$7,778.66	5.00	4,208.27	11,986.93		
10/01/2030	$7,811.07	5.00	4,175.86	11,986.93		
11/01/2030	$7,843.61	5.00	4,143.31	11,986.93		
12/01/2030	$7,876.29	5.00	4,110.63	11,986.93		
01/01/2031	$7,909.11	5.00	4,077.81	11,986.93		143,843
02/01/2031	$7,942.07	5.00	4,044.86	11,986.93		
03/01/2031	$7,975.16	5.00	4,011.77	11,986.93		
04/01/2031	$8,008.39	5.00	3,978.54	11,986.93	143,843	
05/01/2031	$8,041.76	5.00	3,945.17	11,986.93		
06/01/2031	$8,075.26	5.00	3,911.66	11,986.93		
07/01/2031	$8,108.91	5.00	3,878.02	11,986.93		
08/01/2031	$8,142.70	5.00	3,844.23	11,986.93		
09/01/2031	$8,176.63	5.00	3,810.30	11,986.93		
10/01/2031	$8,210.70	5.00	3,776.23	11,986.93		
11/01/2031	$8,244.91	5.00	3,742.02	11,986.93		
12/01/2031	$8,279.26	5.00	3,707.67	11,986.93		
01/01/2032	$8,313.76	5.00	3,673.17	11,986.93		143,843
02/01/2032	$8,348.40	5.00	3,638.53	11,986.93		
03/01/2032	$8,383.18	5.00	3,603.74	11,986.93		
04/01/2032	$8,418.11	5.00	3,568.81	11,986.93	143,843	
05/01/2032	$8,453.19	5.00	3,533.74	11,986.93		
06/01/2032	$8,488.41	5.00	3,498.52	11,986.93		
07/01/2032	$8,523.78	5.00	3,463.15	11,986.93		
08/01/2032	$8,559.29	5.00	3,427.63	11,986.93		
09/01/2032	$8,594.96	5.00	3,391.97	11,986.93		
10/01/2032	$8,630.77	5.00	3,356.16	11,986.93		
11/01/2032	$8,666.73	5.00	3,320.19	11,986.93		
12/01/2032	$8,702.84	5.00	3,284.08	11,986.93		
01/01/2033	$8,739.11	5.00	3,247.82	11,986.93		143,843
02/01/2033	$8,775.52	5.00	3,211.41	11,986.93		
03/01/2033	$8,812.08	5.00	3,174.84	11,986.93		
04/01/2033	$8,848.80	5.00	3,138.13	11,986.93	143,843	
05/01/2033	$8,885.67	5.00	3,101.26	11,986.93		
06/01/2033	$8,922.69	5.00	3,064.23	11,986.93		
07/01/2033	$8,959.87	5.00	3,027.06	11,986.93		
08/01/2033	$8,997.20	5.00	2,989.72	11,986.93		
09/01/2033	$9,034.69	5.00	2,952.23	11,986.93		
10/01/2033	$9,072.34	5.00	2,914.59	11,986.93		
11/01/2033	$9,110.14	5.00	2,876.79	11,986.93		
12/01/2033	$9,148.10	5.00	2,838.83	11,986.93		
01/01/2034	$9,186.21	5.00	2,800.71	11,986.93		143,843
02/01/2034	$9,224.49	5.00	2,762.44	11,986.93		
03/01/2034	$9,262.93	5.00	2,724.00	11,986.93		
04/01/2034	$9,301.52	5.00	2,685.41	11,986.93	143,843	
05/01/2034	$9,340.28	5.00	2,646.65	11,986.93		
06/01/2034	$9,379.20	5.00	2,607.73	11,986.93		
07/01/2034	$9,418.28	5.00	2,568.65	11,986.93		
08/01/2034	$9,457.52	5.00	2,529.41	11,986.93		
09/01/2034	$9,496.92	5.00	2,490.00	11,986.93		
10/01/2034	$9,536.50	5.00	2,450.43	11,986.93		
11/01/2034	$9,576.23	5.00	2,410.70	11,986.93		
12/01/2034	$9,616.13	5.00	2,370.79	11,986.93		
01/01/2035	$9,656.20	5.00	2,330.73	11,986.93		143,843

02/01/2035	$9,696.43	5.00	2,290.49	11,986.93		
03/01/2035	$9,736.83	5.00	2,250.09	11,986.93		
04/01/2035	$9,777.41	5.00	2,209.52	11,986.93	143,843	
05/01/2035	$9,818.14	5.00	2,168.78	11,986.93		
06/01/2035	$9,859.05	5.00	2,127.87	11,986.93		
07/01/2035	$9,900.13	5.00	2,086.79	11,986.93		
08/01/2035	$9,941.38	5.00	2,045.54	11,986.93		
09/01/2035	$9,982.81	5.00	2,004.12	11,986.93		
10/01/2035	$10,024.40	5.00	1,962.53	11,986.93		
11/01/2035	$10,066.17	5.00	1,920.76	11,986.93		
12/01/2035	$10,108.11	5.00	1,878.82	11,986.93		
01/01/2036	$10,150.23	5.00	1,836.70	11,986.93		143,843
02/01/2036	$10,192.52	5.00	1,794.41	11,986.93		
03/01/2036	$10,234.99	5.00	1,751.94	11,986.93		
04/01/2036	$10,277.64	5.00	1,709.29	11,986.93	143,843	
05/01/2036	$10,320.46	5.00	1,666.47	11,986.93		
06/01/2036	$10,363.46	5.00	1,623.47	11,986.93		
07/01/2036	$10,406.64	5.00	1,580.28	11,986.93		
08/01/2036	$10,450.00	5.00	1,536.92	11,986.93		
09/01/2036	$10,493.54	5.00	1,493.38	11,986.93		
10/01/2036	$10,537.27	5.00	1,449.66	11,986.93		
11/01/2036	$10,581.17	5.00	1,405.75	11,986.93		
12/01/2036	$10,625.26	5.00	1,361.67	11,986.93		
01/01/2037	$10,669.53	5.00	1,317.39	11,986.93		143,843
02/01/2037	$10,713.99	5.00	1,272.94	11,986.93		
03/01/2037	$10,758.63	5.00	1,228.30	11,986.93		
04/01/2037	$10,803.46	5.00	1,183.47	11,986.93	143,843	
05/01/2037	$10,848.47	5.00	1,138.45	11,986.93		
06/01/2037	$10,893.68	5.00	1,093.25	11,986.93		
07/01/2037	$10,939.07	5.00	1,047.86	11,986.93		
08/01/2037	$10,984.65	5.00	1,002.28	11,986.93		
09/01/2037	$11,030.41	5.00	956.51	11,986.93		
10/01/2037	$11,076.37	5.00	910.55	11,986.93		
11/01/2037	$11,122.53	5.00	864.40	11,986.93		
12/01/2037	$11,168.87	5.00	818.06	11,986.93		
01/01/2038	$11,215.41	5.00	771.52	11,986.93		143,843
02/01/2038	$11,262.14	5.00	724.79	11,986.93		
03/01/2038	$11,309.06	5.00	677.86	11,986.93		
04/01/2038	$11,356.18	5.00	630.74	11,986.93	143,843	
05/01/2038	$11,403.50	5.00	583.42	11,986.93		
06/01/2038	$11,451.02	5.00	535.91	11,986.93		
07/01/2038	$11,498.73	5.00	488.20	11,986.93		
08/01/2038	$11,546.64	5.00	440.29	11,986.93		
09/01/2038	$11,594.75	5.00	392.18	11,986.93		
10/01/2038	$11,643.06	5.00	343.86	11,986.93		
11/01/2038	$11,691.58	5.00	295.35	11,986.93		
12/01/2038	$11,740.29	5.00	246.64	11,986.93		
01/01/2039	$11,789.21	5.00	197.72	11,986.93		143,843
02/01/2039	$11,838.33	5.00	148.60	11,986.93		
03/01/2039	$11,887.66	5.00	99.27	11,986.93		
04/01/2039	$11,937.19	5.00	49.74	11,986.93	143,843	35,961
	$2,200,000.00		$2,074,728.26	$4,274,728.26	$4,274,728	$4,274,728

$2,200,000
Tea Housing & Redevelopment Commission
Essential Function Housing Development Revenue Bonds Series 2009

Dated Date	04/23/2009
Delivery Date	04/23/2009
Long First Coupon Due	06/01/2009

SOURCES AND USES

Principal Amount	$2,200,000.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$2,200,000.00
Construction Fund	$2,178,000.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	22,000.00
Accrued Interest	0.00
Total Uses	$2,200,000.00

STATISTICS

	30/360/12+
Maximum BY Debt Service (>1 date)	$143,843.12
Minimum BY Debt Service (>1 date)	143,843.12
Largest Variance	0.00
Average Annual Debt Service	142,781.79
Maximum FY Debt Service (>1 date)	$143,843.12
Minimum FY Debt Service (1/1/2011)	135,382.34
Average Maturity (using maturity value)	18.65426
Form 8038 Average Maturity (using price)	18.65426
Modified Duration	11.52150
Convexity	0.50
Net Interest Cost	5.055457%
Form 8038 NIC	5.055457%
Initial Offering Yield (IP)	4.999974710%
Arbitrage Yield (IP-Ins)	4.999974710%
True Interest Cost (IP-Ins-Uw)	4.999974710%
All-In Yield (IP-Ins-Uw-Costs)	5.087426924%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.

$2,200,000
Tea Housing & Redevelopment Commission
Essential Function Housing Development Revenue Bonds Series 2009

Dated Date	04/23/2009
Delivery Date	04/23/2009
Long First Coupon Due	06/01/2009

SOURCES AND USES

Principal Amount	$2,200,000.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$2,200,000.00
Construction Fund	$2,178,000.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	22,000.00
Accrued Interest	0.00
Total Uses	$2,200,000.00

STATISTICS

30/360/12+

Maximum BY Debt Service (>1 date)	$143,843.12
Minimum BY Debt Service (>1 date)	143,843.12
Largest Variance	0.00
Average Annual Debt Service	142,781.79
Maximum FY Debt Service (>1 date)	$143,843.12
Minimum FY Debt Service (1/1/2011)	135,382.34
Average Maturity (using maturity value)	18.65426
Form 8038 Average Maturity (using price)	18.65426
Modified Duration	11.52150
Convexity	0.50
Net Interest Cost	5.055457%
Form 8038 NIC	5.055457%
Initial Offering Yield (IP)	4.999974710%
Arbitrage Yield (IP-Ins)	4.999974710%
True Interest Cost (IP-Ins-Uw)	4.999974710%
All-In Yield (IP-Ins-Uw-Costs)	5.087426924%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.